

Security Benefit Launches New FIA Series to Help Americans Safely Meet Asset Accumulation Goals

Topeka, Kan. – October 28, 2019 – Security Benefit Life Insurance Company (Security Benefit) today announced the launch of its new Strategic Growth Series Annuities, two new fixed index annuities (FIA) which offer contract-holders the ability to safely accumulate and grow retirement assets without the risk of market losses.

These modified single premium deferred fixed index annuities from one of the industry's leaders provide the opportunity to select between the Strategic Growth Annuity which features accumulation-oriented caps, participation rates and spreads without a bonus, and the Strategic Growth Plus Annuity, which features a six percent premium bonus with competitive caps, participation rates and spreads. Both annuities also feature new 1-year and 2-year Index Accounts based on the Morningstar Wide Moat Focus Barclays VC 7% Index.

“The Strategic Growth Series Annuities are further evidence of our commitment to provide financial representatives and their clients with exceptional retirement products by using our industry-leading expertise in the fixed index annuity space to help address the need for the safe accumulation and growth of retirement assets,” said Mike Kiley, CEO of Security Benefit.

“We set out to design an annuity series that provides financial representatives and their clients the ability to choose the accumulation options that best meet their short- and long-term retirement needs,” said Doug Wolff, President of Security Benefit Life Insurance Company. “The Strategic Growth Series Annuities offer a host of features and benefits that allow financial representatives to help clients select what is most important to them in their goal of accumulating and growing their retirement savings assets.”

Financial representatives and their clients have the option to allocate the purchase payments among nine available interest crediting options, including three custom indexes through some of the leading names in financial services, S&P, Morningstar, Barclays, and UBS: the S&P 500® Low Volatility Daily Risk Control 5% Index Accounts (1 year and 2 year options), the UBS Market Pioneers Index Accounts (1 year and 2 year options), and the new Morningstar Wide Moat Focus Barclay's VC 7% Index Accounts (1 year and 2 year options).

The new products both feature nursing home and terminal illness waivers in most states, and a free withdrawal of up to 10 percent of the prior year's contract anniversary account value, beginning in the second contract year.

Offered through Security Benefit's exclusive distribution group of select IMOs, financial representatives can visit www.sbelitepartners.com to learn more about the Strategic Growth Series Annuities and how one or both can be used to help clients maximize the ability to accumulate and grow retirement assets.

About Security Benefit

Security Benefit Corporation (“Security Benefit”), through its subsidiary Security Benefit Life Insurance Company, a Kansas-based insurance company that has been in business for more than 127 years, is a leader in the U.S. retirement market. Security Benefit together with its affiliates offers products in a full range of retirement markets and wealth segments for employers and individuals and held \$39.6 billion in assets under management as of June 30, 2019. Security Benefit is one of the fastest growing U.S. retirement companies and continues its mission of helping Americans To and Through Retirement®.

The Security Benefit Strategic Growth Annuity and Strategic Growth Plus Annuity, modified single premium, deferred fixed index annuity contracts are issued by Security Benefit Life Insurance Company (SBL). In most states, the Strategic Growth Annuity and Strategic Growth Plus Annuity are issued on form 5600 (9-19). In Alaska, Connecticut, Indiana, Massachusetts, Minnesota, Missouri, Nevada, New Hampshire, New Jersey, Ohio, Oklahoma, Oregon, Pennsylvania, South Carolina, Texas, Utah, Virginia, and Washington the Strategic Growth Annuity and Strategic Growth Plus Annuity form is ICC19 5600 (9-19). Product features, limitations and availability may vary by state.

Guarantees provided by annuities are subject to the financial strength of the issuing insurance company. Annuities are not FDIC or NCUA/NCUSIF insured; are not obligations or deposits of and are not guaranteed or underwritten by any bank, savings and loan, or credit union or its affiliates; and are unrelated to and not a condition of the provision or term of any banking service or activity.

Neither Barclays Bank PLC (BB PLC) nor any of its affiliates (collectively Barclays) is the issuer or producer of the Security Benefit Annuity (the Product) and Barclays has no responsibilities, obligations or duties to purchasers in the Product. The Morningstar Wide Moat Focus Barclays VC 7% Index ER (the Index), together with any Barclays indices that are components of the Index, is a trademark owned by Barclays and, together with any component indices and index data, is licensed for use by Security Benefit Life Insurance Company (Security Benefit) as the issuer or producer of the Product (the Issuer).

Barclays' only relationship with the Issuer in respect of the Index is the licensing of the Index, which is administered, compiled, and published by BB PLC in its role as the index sponsor (the Index Sponsor) without regard to the Issuer or the Product or purchasers in the Product. Additionally, Security Benefit as issuer or producer of the Product may for itself execute transaction(s) with Barclays in or relating to the Index in connection with the Product. Purchasers acquire the Product from Security Benefit and purchasers neither acquire any interest in the Index nor enter into any relationship of any kind whatsoever with Barclays upon making an investment in the Product. The Product is not sponsored, endorsed, sold, or promoted by Barclays and Barclays makes no representation regarding the advisability of the Product or use of the Index or any data included therein. Barclays shall not be liable in any way to the Issuer, purchasers, or the other third parties in respect of the use or accuracy of the Index or any data included therein.

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The Index is created and maintained solely by Barclays using a combination of U.S. Treasury Futures holdings selected by Barclays and the Morningstar Wide Moat Focus IndexSM (Wide Moat Focus Index) in its entirety. Morningstar, Inc. (Morningstar) has no relationship to Barclays, other than to license Barclays the right to use the Wide Moat Focus Index in the Index.

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The UBS Market Pioneers Index (the "Index") has been licensed to Security Benefit Life Insurance Company ("SBL"). The Index is a composite index developed by UBS AG ("UBS") based in part on the NYSE[®] Zebra Edge[™] U.S. Equity Index, which is used under license from NYSE Group, Inc. ("NYSE"), and the Jim Rogers Global Consumer Commodities Index[™], which is used under license from Gladys Holdings, LLC ("Gladys").

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